Oil Gas Denmark is the trade organization for all companies in the Danish upstream oil and gas sector.

It is our vision to
• enable the upstream oil and gas sector to enhance value for the industry and society

It is our mission to
• be the trusted voice of the industry by promoting understanding and recognition of the sector’s role in the Danish society
• develop and represent sector views
• optimize business opportunities
• develop and support new initiatives to strengthen HSE

Our strategic goals include
• enhancing health, safety and environment
• enhancing a skilled labor force
• continuously developing the sector
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After a low oil price of around 30 dollars in early 2016, the price during the year stabilized at around 50 dollars. Many suggest that this price level will be the new normal. The effect on the global oil and gas industry at large has been profound, but at the end of 2016 it seems that the struggle with cost reduction and redundancies to some extent may be shifting to focus on new activities.

During 2016, Oil Gas Denmark has been focusing on finalization of the North Sea Strategy. This effort included drafting of recommendations in collaboration with the Danish Energy Agency (DEA) in accordance with the Terms of Reference. The primary focus of the strategy work has been to establish a better understanding of the remaining potential as well as how to overcome barriers. OGD has throughout 2016 initiated preparation for implementation of those recommendations and is well prepared for the coming initiatives.

In supplement to drafting of the report, there has been intensive dialogue with a wide range of politicians and other high level stakeholders with the aim of creating understanding about the importance of continued production in the North Sea to the benefit of industry, society and all the people working within the oil and gas industry. By a great effort from all parts of the industry and by supporting the negotiations, this resulted in a new North Sea Agreement early 2017 with Maersk Oil representing the partners under Danish Underground Consortium (DUC). The agreement is important given that it paves the way for a renovation of the Tyra field. Tyra is a cornerstone in the North Sea gas production. Moreover, the agreement is a significant and important recognition of the fact that the full potential of the North Sea cannot be realized without a change of framework conditions.

We therefore see it as a new beginning - a new approach to the challenges in the North Sea. There is still a great potential of oil and gas in the North Sea. It is important that we continuously secure incentives to realize the full potential.

OGD has continued development of the communication strategy in collaboration with the communication committee and the industry in support of our activities. Overall, the media attention has been satisfactory.

OGD took responsibility in 2016 for the editorial part of the yearly magazine “First 50”, including writing of articles. This way we could reduce costs of advertising significantly for our members while at the same time keeping the high quality.

In April, the industry gathered in Esbjerg for Oil Gas Denmark’s annual Task Force Zero Offshore Safety Conference, demonstrating that the event has truly become the forum where the industry is discussing safety leadership, attracting among other authorities, academia, international participants etc. A record number of participants (420) joined the conference which was also attended by the Minister of Employment, Jørn Neergaard Larsen.

The Oil and Gas Summit in October focused on the future demand for oil and gas. The main message from speakers and participants was that we need oil and gas for a long time, in fact the world needs all the energy, we can produce. An important statement, also setting the scene for the decades to come. The Summit was attended by Lars Christian Lilleholt, Minister for Energy, Utilities and Climate as well as Troels Lund Poulsen, Minister for Business & Growth.

Looking back at 2016 and forward to 2017 I am to some extent a cautious optimist. The industry has gone through very difficult times. However, I trust that the expected stabilization of oil prices, the effort to review the industry’s cost base and the expected conclusion of the strategy work, as well as the North Sea Agreement will offer some opportunities for both the oil companies and the service and supplier companies. But it also entails a continued need to focus on how to make sure that we realize the potential of the North Sea. A continued focus on self-sufficiency of oil and gas for many years to come.

We look forward to collaborating with you in the challenges for our industry in 2017.

“There is still a great potential of oil and gas in the North Sea. It is important that we continuously secure incentives to realize the full potential.”

Martin Peter Næsby
Managing Director
Oil Gas Denmark
Board of Directors

Troels Albrechtsen
Senior Vice President, Maersk Oil
Chairman of Oil Gas Denmark

Troels is CTO and Head of Applied Technology in Maersk Oil. He holds an MSc in Geology from Copenhagen University. Troels has held several managerial positions with Maersk Oil in UK, Qatar and Denmark.

Verner Andersen
Vice President, Semco Maritime
Vice Chairman of Oil Gas Denmark

Verner is Vice President of Semco Maritime’s Operation Support Division. His background is an Electrical engineer. He joined Semco Maritime after having held several managerial positions in various offshore companies in Scandinavia.

Anders Nymann
Director, Hess Denmark Aps

Anders has an MSc in Engineering from the Technical University of Denmark and has worked in various offshore and onshore roles for Hess in the UK and Denmark.

Ben Ring (member 2016)
Vice President Upstream Denmark
Country Chairman – Denmark, Greenland Shell

Ben joined Shell in 2005 and has held various managerial positions in Qatar and in Shell’s headquarters in The Hague. In 2013 - 2017 he has been the Shell Country Chairman for Denmark, Greenland and the Vice-President Upstream Denmark. Ben has stepped down from the Board of Directors in 2017 due to taking up a new position.

Kim Johnsen (member 2016)
Director, Welltec A/S

Kim was responsible for global technical sales in Welltec A/S. Kim has a PhD in engineering from the Technical University of Denmark, and has a background from different commercial and strategy management positions in McKinsey & Company, Schneider Electric and Implement Consulting Group. Kim has stepped down from the Board of Directors in 2017 due to taking up a new position.

Flemming Horn Nielsen
Senior Vice President, DONG Oil & Gas

Flemming is responsible for Operated Assets and has an MSc in Mechanical Engineering from the Technical University of Denmark. He has 27 years of industrial experience and has held several technical and managerial positions offshore and onshore in Denmark, UK, Qatar and Holland.

John Sørensen
Managing Director, Ramboll Oil & Gas

John has more than 30 years of experience from the global oil and gas industry. He has contributed to driving Ramboll Oil & Gas’ growth with close to 600 employees based at seven offices in Denmark, Norway, Qatar, Abu Dhabi, India and the US.
The past year has been one of great significance for the Danish Oil and Gas industry. We celebrated First50 – 50 years’ anniversary for the first oil and gas found in the Danish subsurface. With the new North Sea agreement, we have taken a first but very important step closer to continuing the Danish oil and gas adventure. Thereby we can realise the remaining potential of at least 1.4 billion barrels that is still to be extracted from the Danish North Sea.

The new agreement which includes elements of fiscal reform is the result of many forces working together to find common ground and create the conditions that could enable new investments and thereby maintain a dynamic indigenous oil and gas sector. This will not only ensure tax income to the Danish state, but also Danish oil and gas jobs and capabilities.

First50 was a proof of a vibrant and creative Danish industry that has been extremely innovative and successful in pursuing solutions to get the most out of the Danish subsurface. The new activities fostered by the North Sea agreement will further deepen our native oil and gas expertise, and strengthen our specialist service and supply industries. Thereby we continue to place Danish expertise in demand across the broader North Sea area.

There is no doubt that the past few years have been a challenging chapter in the history of the industry, but it has also helped us to shape up, and improve levels of collaboration in the industry to find shared cost effective solutions and innovate to optimise the value of the Danish North Sea.

The sense of disruption that the business climate created was discussed with politicians and experts at our September Summit. This annual event is just one example of the openness and dialogue we have worked together to generate. I am pleased to see how the industry, led by OGD, and the authorities have worked together to align on some of the solutions to overcome barriers to optimise the oil and gas extraction from the Danish North Sea.

The cornerstone of the industry is safety, and during 2016 OGD has developed and hosted a series of safety network events, where we have showed that even on these issues, collaboration and knowledge-sharing across operators and suppliers is of great value.

For me, the highlight of 2016 is the major step we took to ensure The Danish North Sea adventure will continue for decades by showing that there is a shared interest across industry, political parties and the broader stakeholder landscape for a bright future for the Danish North Sea.

During 2017, several milestones will have to be reached to keep this adventure on track. For OGD and the whole Danish oil and gas industry - we have a key role to play in continuing to speak with one voice, staying innovative and cost conscious to maintain competitiveness, and reinforcing why we are here – to create long term value for both industry and society.

Troels Albrechtsen, Chairman, Oil Gas Denmark
By the end of 2016, a low investment and activity level was still characterizing our industry, like the situation throughout the past 2-3 years. The low oil price and lack of political involvement hampered the development of the activities in the North Sea and all were awaiting a new North Sea agreement to be settled.

Thus, we were very pleased to get the message that the Government and a broad political majority secured that Maersk Oil and partners in the DUC had come to an agreement, securing first and foremost a redevelopment of Tyra. An investment of app. DKK 30 billion. The Danish oil and gas adventure will continue and we are now able to look towards developing the industry, for the benefit of the State Treasury, the industry and, not least, for the many jobs that will be created.

The North Sea agreement is the first step towards securing a realization of the huge potential that is still present in the Danish part of the North Sea.

The consequences of the North Sea agreement are:

- The essential part of the agreement is that the Tyra field will be redeveloped, an investment of DKK 30 billion, this means security of supply of the important gas production.
- The North Sea agreement is valid for all operators who want to invest in the Danish part of the North Sea. It will be interesting to see which new projects will be initiated following this agreement.
- The Damvad report showed that this is not only a question of tax revenue, also 35,000 jobs are dependent on a well-functioning oil and gas industry.
- The agreement will create many new jobs in an exciting industry, solving many challenging tasks at a very high safety level.

We need oil and gas as security of supply for many years to come, thus it is important that we produce our own resources for the benefit of the Danish economy.

Verner Andersen, Vice Chairman
Key Achievements in 2016

Organization

Esbjerg office

Our office in Esbjerg has now been our local base and the center of our operational HSE related initiatives for nearly two years. It has enhanced our local presence and established closer collaboration in the health and safety area. Closer cooperation and more frequent visits to members and local authorities has been some of the outcome from our Esbjerg office. From the office, we expect an even higher level of cooperation, in the industry and with our stakeholders.

Sector development

Establishment of a Long-Term North Sea Strategy was kicked off after the summer 2014. The primary focus for the strategy work has been to establish a common understanding of the size of the remaining potential and how to overcome barriers. A number of workgroups governed by Oil Gas Denmark were established and a high number of qualified subject matter experts from Oil Gas Denmark’s member companies were allocated to the workgroups. Similarly, a large number of highly qualified experts from the authorities were allocated to the work.

The work has required a massive effort by our members and their employees as well as by the OGD Secretariat. A draft North Sea Strategy report entailing a number of recommendations has been produced.

It is expected that the report will be presented during 2017. Roll out of recommendations is being prepared.

Skills and Capabilities

The work in Oil Gas Denmark’s Skills and Capabilities Committee has in 2016 largely been focused around planning of activities expected under the North Sea Strategy. Despite the economically critical situation in the entire industry, and even though the North Sea Strategy was not finalized in 2016, the work and recommendations carried out in respect of focus on how to secure skilled workers to the industry remains highly relevant because the industry is facing a challenge regarding requirement of skilled and qualified staff in the medium to long term.

The work toward the strategy was handled by the Committee in close cooperation with the Danish ministry for Business and Growth and comprehensive analyses were prepared. Among these an image analysis, which was processed in 2016 and presented to the industry early 2017.

A study about the size and geographical distribution of the oil and gas workforce was drafted by Damvad Analytics and published at the Oil & Gas Summit in September.

Health and Safety Subcommittee

The HS Subcommittee represents both operators and suppliers who collaborate by sharing knowledge and lessons learned and finding solutions to common issues related to Health and Safety. The activities have been driven by the aim of adding value to the industry and society by constantly seeking collaboration in regards to all health and safety related challenges and issues such as training, cargo handling, helicopter transport, NORM waste, incident analysing, lessons learned, development of guidelines etc.

HSE Committee

The HSE Committee is aiming at creating a still closer collaboration between companies in the oil and gas industry with the overall objective to work for a safe and environmentally responsible operation in the most efficient way by retaining and establishing collaboration between all companies in the oil and gas sector.

Oil Gas Denmark’s HSE Committee has in 2016 established several goals to be pursued in the work carried out in the Health and Safety Subcommittee and the Environmental Subcommittee including several task workgroups.

The HSE Committee has throughout 2016 worked to identify areas of common interest aiming at the highest degree of alignment possible in the environmental as well as health and safety area, in respect of the member companies’ individual HSE programmes.
The Danish Offshore Safety Award is given to support and underpin good examples of safety vision and/or behavior. The award is to be presented to a person or an organization/company who has either intervened in an unsafe condition or by observation improved a safety issue or inspired/motivated colleagues to increased safety focus or improved safety collaboration by sharing knowledge and lessons learned. All employees, organizations and companies working within the Danish oil and gas upstream sector can be nominated and this includes both employees working offshore and employees working onshore.

In 2016 Maersk Oil’s Dan Field Construction Group was appointed to receive the award for their effort in implementing and improving “Safe Job Analysis” and “Toolbox Talks” in their daily work, based on a personal desire by individual employees to be incident free.

The purpose of OGD Cargo Handling Workgroup is to establish a forum which works towards an increased uniformity, safety and efficiency in the process of cargo handling, covering the process from vendor to arrival offshore and backload. The Cargo Handling Workgroup has organized Cargo Handling Workgroup meetings where learnings have been discussed with representation from the entire value chain ensuring a mutual understanding and approach to safe cargo operations. The main focus in 2016 has been to identify gaps between procedures among companies in the entire value chain.

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Offshore Safety Award

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Offshore Safety Training Workgroup

Due to an ambition of streamlining the basic safety training on the Danish continental shelf, Oil Gas Denmark is working towards implementing OPITO and taking over the responsibility of the basic safety training. This has been the main topic of the OGD Training Workgroup. The workgroup is constituted by representatives from operators, training centres and unions. The work has been done in collaboration with relevant stakeholders and authorities.

Oil Gas Denmark’s Helicopter Safe Transport Workgroup has been established with the aim to align and coordinate oil and gas operators and helicopter operators’ interests toward the Danish Transport, Construction and Housing Authority and to work toward a higher and more aligned safety standard in helicopter transportation on the Danish continental shelf. The workgroup has also taken seat in a dialogue group established by the Danish Transport, Construction and Housing Authority focusing on traffic and exchange of data.

Investigation and handling of incidents takes place across companies in the industry. Oil Gas Denmark has established a website for sharing knowledge and learnings from incidents. Everyone in the industry is encouraged to contribute to the sharing of own experiences with incidents to support that knowledge and learning from incidents to a greater extent becomes available and searchable. Oil Gas Denmark’s aim with this website is to assist improving the overall safety performance in the Danish offshore oil and gas industry.

Incident statistics

Oil Gas Denmark’s safety performance statistic is covering the Danish continental shelf in accordance with the IOGP definitions. This statistic gives members the opportunity to compare data. The statistic also includes incidents information collected by the Danish Working Environment Authority.

The incident statistic will be published on Oil Gas Denmark’s website.

NORM waste Workgroup

The main purpose of Oil Gas Denmark’s NORM (Natural-ly Occuring Radioactive Materials) waste Workgroup is to handle issues related to NORM waste from the Danish offshore industry. The aim for the workgroup is to develop best practice for handling NORM waste stored onshore today and to find a permanent solution for disposal of NORM waste. This work is being done in close collaboration with relevant authority.

Lessons learned

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Drug and Alcohol test

Oil Gas Denmark has in collaboration with the industry developed and implemented a Drug and Alcohol Guideline based on aligned procedures. The guideline describes how drug and alcohol control will be carried out. It is intended to apply for all those involved in the upstream oil and gas industry, including oil and gas companies, rig owners/operators and suppliers. The Drug and Alcohol guideline is a support to the individual company policies and procedures for drug and alcohol testing. The guideline was published 2 February 2017.
Environmental Subcommittee

The Environmental Subcommittee aims at providing cooperation between the companies in the oil and gas industry and liaise with authorities (or regulators) to work towards that the environmental footprint of the activities is reduced in compliance with regulatory requirements. The Committee has focused on several regulatory and new legislative initiatives from OSPAR and EU such as implementation of RBA (Risk Based Approach) and Environmental Emergency Response where the Committee has constructively participated in the Danish implementation of the initiatives.

Additionally, the Subcommittee has been following the implementation of a new BREF (Best available technology REference document) for Large Combustions Plants (LCP) which will affect the industry because of new emission standards from large combustion plants.

Ad hoc EU-ETS Workgroup

The EU-ETS (EU emissions trading system) is being revised to set up the framework for regulation of CO2 emission inside EU for the period 2021-2030.

Oil Gas Denmark has supported industry initiatives to secure that the EU-ETS does not introduce cost to the operators that will result in loss of competitiveness in the global oil and gas industry.

The existing proposal for review of EU-ETS presented by the Commission does unfortunately not support the development of energy efficient offshore installations.

Ad hoc Workgroup for Hydrocarbon guidance document

One of the key issues that the Environmental Subcommittee has dealt with in 2016 and which will continue to be high on the agenda in 2017, is the European Commission's work on formulating a guidance document for hydrocarbon exploration and production. Two technical workgroup meetings have been held in this project. At the first meeting, the overall topic for discussion was whether there was any need for such a non-binding document since the oil and gas production is already well regulated by the substantial number of industry standards, OSPAR and the regulatory collaboration in the EUOAG (EU Oil and Gas Authorities group). Oil Gas Denmark has throughout the process supported alignment within IOGP and national authorities. The scope of work has now been reduced significantly to cover environmental issues only. In addition, some of the data collection will be done based on the existing industry standards which have already been submitted by IOGP to the Commission. A questionnaire is being developed by the Commission and reviewed by IOGP’s Environmental Committee to secure a uniform collection of environmental data on a field specific level. The overall strategy is to secure the best possible alignment in the data collection. This process is estimated to last the remaining part of 2017. Thus, given the significant delay in the overall project execution plan by more than a quarter, it is still expected that the Commission will publish a first draft guidance document in 2018.

FOGA – an activity map

For many years, Oil Gas Denmark has in collaboration with FOGA secured accumulated and distributed information about activities within the oil and gas sector to prevent and avoid accidents relating to offshore activities. Each week, FOGA distributes this information to fishermen and other interested parties in various countries in many different languages, both via regular mail, email and this website. FOGA’s activity map is financed by Oil Gas Denmark. More information on www.foga.dk.

Oil Gas Denmark’s Legal Committee

Legal Committee has been established with the aim of supporting Oil Gas Denmark with legal focus areas with in the objective of Oil Gas Denmark, and the Committee’s work is overall based in Oil Gas Denmark's strategy. The Committee assists Oil Gas Denmark's secretariat with public consultations, communicates Oil Gas Denmark's position on key legal issues, raises legal issues of common interest with the authorities or other relevant stakeholders. For example, the Legal Committee has been engaged in the Danish Energy Agency’s work concerning requirements in respect of security and third party liability and insurance. The Legal Committee has also been involved in relation to industry health certificates and the legislation about secondary decommissioning liability.

External Engagement

Oil Gas Denmark’s Communication Committee

The Communication Committee coordinates positions and prepares for media activity. OGD’s communication strategies and significant activities are thus discussed and coordinated by the Committee.

Oil Gas Denmark has been very visible in the media throughout 2016. The media attention has primarily been centered on the challenges in the North Sea, the government negotiations and oil price. Many interviews have been carried out on these topics in the major Danish morning dailies, in the specialized media and television.

OGD was in 2016 responsible for all editorial tasks, including writing of articles etc. related to the OGD Magazine “First 50”. The main purpose was to reduce the ad rates significantly for our members.

Public hearings and consultations

During 2016, Oil Gas Denmark has continuously taken part in the political process by responding to relevant public hearings.

In 2016, OGD formally responded to three public hearings in the environmental area. All Oil Gas Denmark responses have been coordinated by the Committee. Oil Gas Denmark and the subject matter experts to secure a common position between the member companies and Oil Gas Denmark.
FORSK2020

In 2016, the Ministry for higher education and science launched a new strategy to formulate FORSK2020. Oil Gas Denmark contributed to this by formulating a suggestion together with DHTC, GEUS and the University of Copenhagen. The content of this proposal focused on the need to – on a strategic level – highlight the need for research in oil and gas extraction and production based on the assumptions that it is in the interest of Denmark to secure the highest possible economic recovery from the North Sea. The strategy has now been published. In the energy area, the report is primarily focusing on green energy transition as has been the case for previous editions of the strategy.

Partnering and recognition

Oil Gas Denmark has in a number of organizations and forums been invited to take seat as the representative of the Danish oil and gas industry. Official Oil Gas Denmark seats include among other:

- The board of directors of The Danish National Committee under World Petroleum Council
- The board of directors at GEUS
- The board of the Local Advisory Committee (LAC) under EAGE
- Offshore Safety Council
- Advisory Board at SCIENCE, University of Copenhagen
- Advisory Board at Offshoreenergy.dk
- Advisory Board at CMS, University of Southern Denmark
- IOGP’s EU Committee
- IOGP’s Safety Committee
- IOGP’s Communications Committee
- NOIA’s CEO Forum

Collaboration with Metroselskabet

At the safety conference in April 2016 a new collaboration between the Metro Company and Oil Gas Denmark was launched. This cooperation kickstarted a common leadership journey towards creating greater safety for the people working at the sites by aiming at cross sector learnings on safety.

The collaboration has so far proven that safety can go hand in hand with high efficiency and productivity, and topics under discussion include how to build a sustainable safety culture into the company DNA.

In 2016, several meetings were held to secure a qualified understanding of the nature of the challenges which the involved companies are facing. End 2016, a two days workshop including a site visit to the offshore installation DAN FC and a follow up meeting at the Metro Company had been executed. It is expected that the collaboration will continue in the years to come.

Political Engagement

As part of Oil Gas Denmark’s political engagement strategy, a significant number of meetings have been held with politicians and officials from the government, Danish Parliament and regional/local authorities.

These meetings have provided unique opportunities to present sector views and explain among other the value creation by the industry and political perspective about the ongoing formulation of a long-term strategy for commercial extraction of oil and gas from the Danish part of the North Sea. Aside from establishing a better understanding of the oil and gas sector, this political engagement has also consolidated Oil Gas Denmark as the legitimate voice of the oil and gas sector in Denmark.

Industry analysis

In 2016 two OGD industry analysis were produced by Damvat Analytics. One study was about the industry’s economic contribution to society and workforce size and geographical distribution. This edition was released at the Oil & Gas Summit. The other looked at what society would gain by easing the framework conditions for the oil and gas industry. Both studies supported OGD’s advocacy and received substantial attention from the media.

Publications

Task Force ZERO magazine

As part of the TFZ Safety Conference, a special conference magazine was published on 14 April 2016. The magazine included interviews with all conference speakers including the minister of Labor. Following the conference, the magazine has been widely distributed.

OGD annual magazine

As in previous years, Oil Gas Denmark published its annual magazine on 21 September 2016 at the day for Oil Gas Denmark’s Oil & Gas Summit. The 2016 magazine with the title ‘First 50’ focused on the value that the industry generates for the Danish society. For cost reduction purposes, all articles were written internally by Oil Gas Denmark. Moreover, large parts of the physical distribution were handled by Oil Gas Denmark. This ensured a significantly lower cost base benefitting the oil and gas industry. Further cost reductions are foreseen.

Environmental status report

In June 2016, Oil Gas Denmark’s Environmental Subcommission finalized the third Environmental status report, prepared in collaboration across the industry. Focus in the report was activities among the operators in 2015. The report has been distributed to all relevant government authorities and members of the Danish Parliament.

All publications can be found at Oil Gas Denmark’s website
www.oilgasdenmark.dk
At the Oil & Gas Summit 2016, disruption in the oil and gas industry was discussed. Because of the global demand for energy is rising, mostly driven by a growing global population and rising living standards, the industry feels a sense of disruption. Central to the presentation was that as the energy system evolves, oil and gas will continue to play a significant role, and remain key enabler for wealth creation worldwide.

The Oil and Gas Summit discussed how the future energy mix could affect our industry and sought an understanding of why there is still good business in establishing and growing a targeted oil and gas business in Denmark and finally why disruption both serves as a potential and challenge for the oil and gas industry.

Network, Meetings and Conferences

Oil Gas Denmark’s Annual Safety Conference (Task Force Zero) was held for the 10th time in April 2016 and the Oil & Gas Summit was held for the 4th time in September 2016. These conferences are Oil Gas Denmark’s flagships for safety leadership and oil and gas politics, respectively.

Conference proceedings and videos can be found on our website www.oilgasdenmark.dk

TFZ Safety Conference

In an industry where people often work under extremely harsh conditions, the issue of safety is often being challenged. At the Task Force Zero conference in 2016 the theme “Safety Leadership – greater results, because of you!” addressed the issue of taking responsibility for establishing a safe business and that everyone has a personal story to share about how they commit to safety.

The 10th anniversary conference looked at what our industry could learn from others who have faced similar challenges. At the conference, it was discussed what should be expected from us as an industry and we investigated different tools, means and convictions to continue evolving reliable and consistent safety leadership.

Throughout the day, the many and highly qualified conference speakers continued to contribute with visions and suggestions on how to integrate collaboration to strengthen corporate safety policies and procedures. The conference was opened by Minister of employment Jørn Neergaard Larsen who published the official safety statistic. The Annual Safety Conference attracted a record number of 420 delegates from the industry, stakeholders, academia, governmental authorities as well as international attendees.

The sponsor exhibition is an integrated part of the safety conference. In 2016, 27 sponsoring companies supported the conference and showcased their commitment in safety.

Following the Safety Award Ceremony, 150 delegates from the conference participated in the Safety Award Dinner.

Around 300 delegates attended the Oil & Gas Summit. Around 40% of the attendees came from the government administration and external stakeholders. The summit was moderated by freelance journalist Adam Holm. Two ministers visited the conference and gave their views on the future for the oil and gas sector. The ministers were minister for Business and Growth, Troels Lund Poulsen and minister for Energy, Utilities and Climate, Lars Christian Lilleholt.

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Oil Gas Denmark’s General Assembly and Annual Dinner

In May, Oil Gas Denmark held its Annual General Assembly as well as the Annual Dinner. The meeting and the dinner took place at Sinatur Hotel in Nyborg. Around 70 executives representing a large majority of our members participated as well as a significant number of representatives from the government administration and external key stakeholders. Dinner speaker was Lars Christensen, economist and commentator. He invited the industry into a different thinking of economy and what has caused the significant fluctuations on the oil market in the recent years.

The Annual Dinner has shown to be an excellent networking opportunity for the industry as well as invited guests. The dinner is only for executives in the oil and gas industry and special invited guests.

Oil Gas Denmark’s HSE Network

The HSE Network Group has proved to strengthen collaboration among member companies. This network serves as a place for all HSE representatives in the industry to share information. Members of the HSE Network Group have been updated on the work done in the OGD committees and subcommittees, learned about colleague’s approach to challenges and shared experiences and learning by participating and facilitating the network meetings. The Network shall continuously seek to share and support the health and safety areas within the Danish continental shelf and facilitate cross learning among the HSE representatives of the oil companies, service industry and supplier companies.

The OGD HSE Network Group organizes four meetings a year discussing various themes such as investigation tools, proactive HSE, human factors, installation integrity, implementation methods etc. Speakers have been arranged as inspiration to the discussions for the HSE Network Group. There are presently almost 70 members and the group is still growing.

International engagement

IOGP

IOGP is considered Oil Gas Denmark’s voice of the Danish oil and gas sector in EU. Oil Gas Denmark is an active member of IOGP and has taken seat in the EU Committee, Safety Committee and Communication Committee.

By taking active part in IOGP, Oil Gas Denmark can now work towards a better understanding of EU matters and secure that the Danish oil and gas sector positions are considered and presented in the EU.

IOGP’s EU Committee

IOGP has in several cases given Oil Gas Denmark an early warning on upcoming initiatives which has empowered Oil Gas Denmark to work for establishment of an official Danish position to serve our members’ interests the in the best possible way.

The engagement in the EU Committee serves as a combination of collecting information about ongoing regulatory work, presenting Danish positions on ongoing political issues and establishing a still closer collaboration with other member companies in the EU.

Brexit

Following the UK referendum about the membership of the EU, Oil Gas Denmark has along with IOGP and other member states issued a work on identifying the risks and consequences for the issue management on EU level and how the offshore oil and gas sector will be represented on a regulatory level as well as on a company level.

Oil Gas Denmark has initiated a work toward identifying areas expected to be mostly changed when UK leaves the EU in 2019. This work is being coordinated with IOGP’s BREXIT taskforce, and recommendation on how to mitigate this new political landscape in the oil and gas sector will be communicated accordingly.

NOIA CEO forum

NOIA (National Oil Industry Association) is a forum where national industry organisations (e.g. Oil & Gas UK, NOGEPA, Norsk Olje og Gass, Olie Gas Danmark etc.) meet on a regular basis and discuss issues of common interest. A CEO forum is facilitated by IOGP’s London office where collaboration with IOGP is discussed.

Studies are by the end of 2016 very unclear about what kind of BREXIT the UK Prime minister will end up with.

IOGP Safety Committee

By being represented in IOGP Safety Committee, Oil Gas Denmark achieves knowledge and lessons learned regarding new IOGP HSE initiatives. Oil Gas Denmark not only gets updated regarding new international HSE related guidelines but also has influence on the details of the content in relevant new HSE guidelines which are sent to members of Oil Gas Denmark giving our industry the possibility to comment on content before being published.

By participating in IOGP Safety Committee Meetings, Oil Gas Denmark achieves a better understanding of initiatives and changes in relevant International HSE matters which gives our industry better opportunities to work proactively towards future challenges.

IOGP Communication Committee

OGD is a member of IOGP’s Communication Committee, in which operators and organizations take seat. By participating in an international communications workgroup, Oil Gas Denmark is enabled to speak a Danish agenda into an international context as well as influencing the international oil and gas agenda.

NOIA safety training committee for the NOIA

A safety training committee for the NOIAs around the North Sea meets once a year. The committee consists of safety expert representatives. The primary focus for the committee is the mutual recognition between the North Sea countries and sharing of recent developments in the North Sea countries. In 2015 the meeting was held in Norway and it was agreed to continue with the mutual recognition without any changes.

Bilateral collaboration around the North Sea

Collaboration and engagement is ongoing between Oil Gas Denmark and the other oil and gas industry organizations around the North Sea, including Oil & Gas UK, Norwegian Oil & Gas and NOGEPA.

Key Achievements in 2016: OGD Annual Dinner
### Financial performance 2016

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td>10.727</td>
<td>11.144</td>
</tr>
<tr>
<td>Members fee</td>
<td>7.939</td>
<td>1.579</td>
</tr>
<tr>
<td>Strategy, Events, Conferences and sponsorships</td>
<td>18.666</td>
<td>12.723</td>
</tr>
<tr>
<td>Total income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Direct cost for Conferences, etc.</td>
<td>(8.916)</td>
<td>(3.599)</td>
</tr>
<tr>
<td>Administrative cost</td>
<td>(2.992)</td>
<td>(2.507)</td>
</tr>
<tr>
<td>Rent</td>
<td>(532)</td>
<td>(369)</td>
</tr>
<tr>
<td>Staff cost</td>
<td>(5.964)</td>
<td>(6.202)</td>
</tr>
<tr>
<td>Result before depreciation</td>
<td>262</td>
<td>46</td>
</tr>
<tr>
<td>Depreciation and impairment of fixed assets</td>
<td>(1)</td>
<td>(6)</td>
</tr>
<tr>
<td>Result before financial items</td>
<td>261</td>
<td>40</td>
</tr>
<tr>
<td>Financial expenses</td>
<td>(17)</td>
<td>(25)</td>
</tr>
<tr>
<td>Tax</td>
<td>(10)</td>
<td>9</td>
</tr>
<tr>
<td>Result for the year</td>
<td>234</td>
<td>24</td>
</tr>
<tr>
<td>Equity Capital</td>
<td>405</td>
<td>431</td>
</tr>
</tbody>
</table>
Current members

Service and Supplier Companies
1. ABB A/S
2. ALL NRG A/S
3. AMU-Vest
4. An Group A/S
5. ARBEJDSMILJØEksperten
6. AVK Holding A/S
7. Bech-Bruun
8. Bel Air Aviation A/S
9. Bird & Bird
10. Blue Water Shipping A/S
11. Bureau Veritas Certification
12. Caverion A/S
13. Center for Olie & Gas, DTU (DHRTC)
14. Citizen Dane A/S
15. COWI A/S
16. Danbor A/S
17. DanCopter A/S
18. Danske Bank Finanscenter Sydjylland
19. DHL Global Forwarding (Danmark A/S)
20. DNV Oil & Gas Denmark
21. Emerson Process Management A/S
22. Ernst & Young
23. Esbjerg Havn
24. Falck Safety Services A/S
25. Foga ApS
26. FORCE Technology
27. Global Gravity ApS
28. Halliburton Denmark A/S
29. Horten Advokatpartnerselskab
30. IAT Base & Energy
31. Jutlandia A/S
32. KLAR Advokater
33. KPMG 2014 R/P/S
34. Kromann Reumert
35. Lassen Ricard Advokatfieselskab
36. Lisbeth Holberg ApS
37. Maersk Drilling
38. Maersk H2S Safety Services A/S
39. Maersk Training A/S
40. Martec
41. Ocean Team Scandinavia
42. Offshore Medicalcenter
43. Plesner
44. PwC
45. Ramboll Oil & Gas
46. Real Safety
47. Schlumberger Danmark A/S
48. Semco Maritime A/S
49. Soil Recovery A/S
50. Swagelok Danmark
51. TS Tech A/S
52. Weatherford Denmark A/S
53. Welltec A/S
54. Windahl Sandroos & Co.
55. Wärtsilä Danmark A/S
56. ÅF A/S

Oil Companies, Partners and License Holders
1. VNG Danmark ApS
2. Shell Olie- og Gasudvinding DK B.V.
3. Nordsøfonden
4. Maersk Oil
5. HESS Denmark ApS
6. DONG Oil & Gas A/S
7. DEA Deutsche Erdöl AG
8. Danoil Exploration A/S
9. Wintershall Noordzee B.V
10. Chevron Denmark Filial of Chevron Danmark Inc., USA
11. Bayerngas

Associated members/ associations
1. IADC
2. Offshoreenergy.dk
3. Danish Export Association
4. Decom North Sea
5. Esbjerg Erhvervsudvikling
Organization

Only Oil Gas Denmark committees are shown in the organisational chart. Task specific workgroups and ad hoc workgroups which both typically are referring to a subcommittee are listed underneath in the committee, subcommittee and workgroup members list.
Committee, Subcommittee and Workgroup members

Committee Chairman

HSE Committee
- Jacob Heinricy Jensen, Chairman, DONG Oil & Gas
- Jeffrey Samuelsen, Schlumberger
- Simon Byrne, Maersk Oil
- Lars Roesen, HESS
- Sven Stueben, Shell
- Toralf Kaland, Bayemgas
- Pieter de Graeff, Wintershall
- Bent Nielsen, Maersk Drilling

Environmental Subcommittee
- Lars H. Hansen, Maersk Oil
- Børge Christensen, Schlumberger
- Jesper N. Valeur, Ramboll Oil & Gas
- Lars Roesen, HESS
- Lene Kristensen, COWI
- Malene Rahbek, DONG Oil & Gas

Environmental status report Workgroup
- Lars Roesen, HESS
- Malene Rahbek, DONG Oil & Gas
- Lars Hvejsel Hansen, Maersk Oil

NORM Waste Workgroup
- Christian Kargaard Jensen, Maersk Oil
- Keld Fjord, DONG Oil & Gas
- Peter Dalhoff, DONG Oil & Gas
- Stevan B. Pedersen, Jutlandia
- Ulla Bonde Mortensen, Ocean Team
- Peter Bundesen, HESS
- Malene Louise Rahbek, DONG Oil & Gas
- Jens Peter Thomsen, Ocean Team
- Jens Panum Have, Semco Maritime
- Jens Møller, DONG Oil & Gas
- Jan Sletsgaard, Force

Cargo Handling Workgroup
- Dann Lockdahl, DONG Oil & Gas
- Torben Hennebjerg, Maersk
- Lars Roesen, HESS
- Allan Merup, Danbor
- Kim Beier, BWS
- Peter Klint, Ocean Team
- Peter Nielsen, Schlumberger

Ad hoc EU-ETS Workgroup
- Lars H. Hansen, Maersk Oil
- Peter Hindsberger, DONG Oil & Gas

TFZ Programme Committee
- Jacob Heinricy Jensen, DONG Oil & Gas
- Jeffrey Samuelsen, Schlumberger
- Simon Byrne, Maersk Oil
- Lars Roesen, HESS
- Sven Stueben, Shell
- Toralf Kaland, Bayemgas
- Pieter de Graeff, Wintershall
- Bent Nielsen, Maersk Drilling

Ad hoc Workgroup for Hydrocarbon guidance document
- Christian Kargaard Jensen, Maersk Oil
- Lars H. Hansen, Maersk Oil
- Peter Hindsberger, DONG Oil & Gas
- Vagn Rasmussen, Maersk Oil

HS Subcommittee
- Troels Rasmussen, Chairman, Maersk Oil
- Stefan Reib, HESS
- Dorthh Olaa, Semco Maritime
- Jacob Flinsk, Caverion
- Keld Fjord, DONG Oil & Gas
- Per Hjort Lorentzen, Danbor

Training Workgroup
- Susanne Isaksen, Maersk Oil
- Peter Dalhoff, DONG
- Stefan Reib, HESS
- Sonnich Berg Nielsen, Maersk Training
- Keld Fjord, DONG Oil & Gas
- Per Hjort Lorentzen, Danbor

Communication Committee
- Line Baldersbæk Bruun, Maersk Oil
- Rikke Tjikab Christiansen, Maersk Oil
- Jesper Tau-Briehgel, Shell
- Anders Holst Nymark, Dong Energy
- Anette Ernst Ludeking, Ramball
- Lene Tornel, Semco Maritime

Skills and Capabilities Committee
- Jens Holm Nielsen, Semco Maritime
- Mikkeli Stephansen, Maersk Oil
- Anette Bjerke, HESS
- Mette Højgaard Nielsen, DONG Oil & Gas
- Anette Ryther, Ramball
- Tina Fiindt, ALL NRG
- Ole Brian Nielsen, Caverion

Legal Committee
- Ulrik L. Sørensen Maersk Oil
- Lene B. Fratlund, Nordseforfunden
- Martin Skovbjerg, Welltec
- Peter Hindsberger, DONG Oil & Gas
- Søren H. Svendsen, Horten
- Louise van Wijk, Wintershall
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